GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2716
ANSWERED ON:18.03.2008
TRADE WITH SRI LANKA
Oram Shri Jual

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) the details of items exported to and imported from Sri Lanka during each of the last three years alongwith its value and in the current year, till date;

(b) whether the Government proposes to review such trade agreement;

(c) if so, the details thereof and if not, the reasons therefor; and

(d) the steps taken by the Government to boost the bilateral trade between both the countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY(SHRI JAIRAM RAMESH)

(a) :The details of trade between the two countries are given below:-

(Figures in US $ Million)

Year	2004-05		2005-06		2006-07		2007-08 (April-Oct.,07	
	Export	Import	Export	Import	Export	Import	Export	Import
	1413.18	378.40	2024.67	577.70	2254.11	470.52	1390.21	277.25

The details of commodities are available on the website of Department of Commerce: http://docnic/

(b) to (d) : Both India and Sri Lanka have signed Free Trade Agreement(FTA) for trade in goods, which is operational from March, 2000. Now, both countries are negotiating a comprehensive Economic Partnership Agreement (CEPA). This agreement will deepen and widen the ambit of present free Trade Agreement by including Trade in Services, Investment and Economic Cooperation.